

Tax invoice

Invoice No.	Customer Reference	Invoice Date
SIN092031		June 16, 2026
Due Date	Program Location	
July 16, 2026	Switzerland, Lausanne	

Bill to:

Reducio
5 Rue du Talus
67400
Illkirch-Graffenstaden
France

Description	Qty	Unit Price	Subtotal Amount	VAT Rate	VAT Amount	Total Amount
1 Tuition fees Leading Digital and AI Transformation 5 2026 30/11/2026-04/12/2026 Participant: Robert Faucitano	1	CHF 10,900.00	CHF 10,900.00	Excluded	CHF 0.00	CHF 10,900.00
Invoice Total			CHF 10,900.00		CHF 0.00	CHF 10,900.00
Outstanding Balance						CHF 10,900.00

Important Payment Instructions:

Please include in "Payment Reference" or "Remittance Information" field: SIN092031 and [Payment for IMD program participation]

Beneficiary: IMD - International Institute for Management Development
Bank Name: UBS Switzerland AG
Account: 243-47762901Z
IBAN: CH370024324347762901Z
SWIFT-BIC: UBSWCHZH80A

For any questions, please contact css@imd.org

Terms and Conditions

All tuition fees quoted are exclusive of any value-added or other indirect taxes that may be due in any country. IMD should receive payment of the Fee net of all taxes applicable in accordance with the tax legislation of the Client. Any and all of such taxes shall be paid solely by the Client.

Cancellation & Transfer Policy

IMD must be notified in writing of all cancellations and transfers. If you are admitted to a program but find that you are unable to attend, you have the following cancellation and transfer options

More than 30 days before the program starts:

- Cancellation: You receive a full refund of the program fee.
- Transfer: You may transfer to the next available session with no transfer fee.

From 30 days to 14 days before the program starts:

- Cancellation: You incur a 50% cancellation fee.
- Transfer: You incur a 10% transfer fee.

Within 13 days or less before the program starts:

- Cancellation: You incur a 100% cancellation fee.
- Transfer: You incur a 100% transfer fee.

Substitution

If you propose another participant to the session of the Program as your replacement, the new candidate will be subject to the standard admissions process. If the proposed replacement participant is accepted by IMD, no cancellation fee will apply.

Notes

- IMD programs tend to be fully booked well in advance. Space may not be available in a later session.
- A maximum of one transfer per Program will be allowed with requisite transfer fees applying in each instance.
- You shall not be entitled to transfer to another session of the Program after the Program Start Date, including in-between Program
- In the event that you fail to get transferred to another program within a period of 24 months, the program fee shall be deemed forfeited and non-refundable.

Important Payment Instructions:

Please include in "Payment Reference" or "Remittance Information" field: SIN092031 and [Payment for IMD program participation]

Beneficiary: IMD - International Institute for Management Development
Bank Name: UBS Switzerland AG
Account: 243-47762901Z
IBAN: CH370024324347762901Z
SWIFT-BIC: UBSWCHZH80A

For any questions, please contact css@imd.org